

J.L.Khanna & Co.

Chartered Accountants

47-A, Lane 1, Dayanand Nagar, Lawrence Road, Amritsar - 143001

Ph:- +91-183-2566185 www.jlkhanna.com Email:- info@jlkhanna.com

TAX DEDUCTED AT SOURCE										
Section	Particulars	Category	Exempt Upto	Rate Of TDS			Liability	Due date for Deposit of TDS	Certificate for TDS and Time	TDS Return Deposit Date & Form
				PAN Provided		PAN Not provided				
				Individual/ HUF	Others					
192	Income From Salary		Basic Exemption Limit	Avg. Rate Of Tax + Edu. Cess. (No Surcharge)	-	-	At the time of Payment	7th of the next month in which deduction is made and in case of deduction in the month March, 30th April.	Form No.16 Quarter 1 - Quarter 2 - Quarter 3 - Quarter 4 31st May	Form No. 24Q 15th July 15th Oct 15th Jan 15th May
194A	Interest Other Than Interest on	Banker/ Co-op Society Others	10,000.00 5,000.00	10%	10%	Higher of 20% or applicable rate	Payment or	7th of the next month in	Form No.16A Quarter 1 31st July Quarter 2 31st Oct Quarter 3 31st Jan Quarter 4 31st May	Form No. 26Q 15th July 15th Oct 15th Jan 15th May
194C	Payment to Contractor	Transporter* 1 Payment/ Cr. Exceed Agg. Payments/ Cr. Exceed	- 30,000.00 75,000.00	0% 1%	0% 2%					
194H	Other Commission/ Brokerage		5,000.00	10%	10%					
194I	Rent	P & M*** Others	180,000.00	2% 10%	2% 10%					
194J	Professional Fees or Technical Services		30,000.00	10%	10%					
193	Interest on Securities	Debentures	2,500.00	10%	10%					
194B	Winnings From Lotteries		10,000.00	30%	30%					
194BB	Winnings From Horse Races		5,000.00	30%	30%					
194D	Insurance Commission		20,000.00	10%	10%					

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				Individual/ HUF	Others					
194G	Commission on Sales of Lottery Tickets		1,000.00	10%	10%					
195	Foreign Remittance - Any Other Income	Non Resident - Co. Non Resident - Others		- 30%	40% 30%	Higher of 20% or applicable rate****	Payment or Credit whichever is earlier	7th of the next month in which deduction is made and in case of deduction in the month March, 30th April.	Form No.16A Quarter 1 31st July Quarter 2 31st Oct Quarter 3 31st Jan Quarter 4 31st May	Form No. 27Q 15th July 15th Oct 15th Jan 15th May

Interest on delay in deposit of tax after deduction	
Particulars	Rate per month or part of the month
From date when deductible till actual deduction	1%
From date of deduction till payment	1.5%

Applicability OF Surcharge & Edu. Cess		
Particulars	Surcharge @ 2.50%	Edu. Cess @ 3%
Salary	No	Yes
Other Payments to Residents	No	No
Other Payments to Foreign Co. (Payment exceeds 1 cr.)	Yes	Yes
Other Payments to Foreign Co. (Payment upto 1 cr.)	No	Yes
Payments to Other Non-residents (Irrespective of amount)	No	Yes

Notes		
1	*	Transporter Needs to Furnish PAN to the deductor, in order to avail this benefit.
2	**	Nil Deduction entries of transporters also to be shown in Form 26Q.
3	***	Rental agreement of Cars, comes under contract and not under renting of plant & Machinery. Thus TDS u/s 194C
4	****	Applicable Rate also includes rates as mentioned in various applicable clauses of the respective DTAA.